WESTERN STATE UNIVERSITY COLLEGE OF LAW

SECURED TRANSACTIONS 495A

Syllabus and Policies

Professor Jerome A. Grossman

Office: [None]

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Office hours: Sign up in book at secretaries' desk: Saturday after class

Required Books

- 1. Edith R. Warkentine and Jerome A. Grossman, <u>Secured Transactions: A Context and Practice Casebook</u> (Carolina Academic Press 2014) ("Text.")
- 2. William D. Warren and Steven D. Walt, <u>Commercial Law: Selected Statutes</u> (Foundation Press 2012-2013 Edition) ("Code.") [If you purchased a copy of the Code, with its Official Comments, for your Sales class, you probably will be able to use that copy for this course. You <u>must</u> have the 2010 version of Article 9, and all of the Official Comments.]

Always bring the required texts to all classes.

Course Coverage and Objectives

This course has two primary objectives. First, the course will help you further develop your analytical skills, with a particular emphasis on statutory interpretation, thus emphasizing major components of Skill Set A (Legal Analysis and Legal Reasoning) from WSU's Educational Purposes Outline. Specific competencies addressed include issue spotting, applying rules to facts, making policy-based arguments, and evaluating legal arguments. Second, the course will provide you with an opportunity to master the substantive law of Article 9 of the Uniform Commercial Code.

Examinations and Grading

There will be one final, **open book**, **take home** examination in this course. In addition, you will be graded on the **quality** of your class participation.

Attendance and Participation

Please read the following information very carefully.

- Students must attend class regularly, prepare written case briefs and/or written answers to problems, and participate in discussions. Your course grade will be reduced for each time you are not prepared and you are considered to be absent for that class. There is no "free pass" policy for this course.
- A student can be absent no more than two class sessions. A student who
 exceeds the limit will be dropped from the course and receive a failing
 grade. You are responsible for keeping an accurate count of your absences.

Promptness

- Classes will begin promptly at the scheduled time. Please be in your seat for the start of the class. Students who arrive late disrupt the learning process for others.
- If you are unavoidably late, please enter quietly through the rear entrance and take a seat in the back of the room.
- Once class begins, please do not leave the room except for emergencies or medical reasons.

Cell Phones and Pagers

Disable cell phones and pagers and store them before class begins.

Food and Drinks

Do not bring food into the classroom. You may have drinks in covered containers.

Commercial Outlines

You may not recite from commercial outlines, briefs, or other commercial study aids. If you bring these materials into the classroom, they must be closed at all times.

Computer Use

You may use a personal computer during class **for note taking only**. You may not be on the Internet, check email, play games, etc. In the event that students violate this rule, I reserve the right to prohibit computer use in class. If you use your computer for case briefing, please have the document open before we begin discussing the case so as not to waste time bringing it up.

Seating Chart

I will send around a seating chart early in the semester. Please print your name legibly in the seat of your choosing. This will be your permanent seat. I strongly encourage your to choose a seat near the front of the room. Educational studies show that students who sit near the front benefit most from the classroom experience. Because I randomly select student to recite, your seat choice will not enhance or reduce the likelihood of your being chosen to recite.

Assignments

The following assignments are from the Warkentine text. Note: Class coverage of reading assignments is fluid--i.e., we will not always cover all of the assigned material during the scheduled class periods. Often, particularly at the beginning of the semester, we will carry over the assignments to the next week. It is your responsibility to keep track of how far we have gone in each class and make sure you are prepared for the next class. Always review the current assignment before coming to class.

DISABILITY SERVICES STATEMENT:

Western State College of Law provides accommodations to qualified students with disabilities. The Disabilities Services Office assists qualified students with disabilities in acquiring reasonable and appropriate accommodations and in supporting equal access to services, programs, and activities at Western State College of Law.

To seek reasonable accommodations, a student must contact Senior Assistant Dean Donna Espinoza, Student Services Director and Disabilities Services Coordinator, whose office is in the Second Floor Students Services Suite. Dean Espinoza's phone number and email address are: (714) 459-1117; despinoza@wsulaw.edu. When seeking accommodations, a student should notify Dean Espinoza of her or his specific limitations and, if known, her or his specific requested accommodations. Students who seek accommodations will be asked to supply medical documentation of the need for accommodation. Classroom accommodations are not retroactive, but are effective only upon the student sharing approved accommodations with the instructor or professor. Therefore, students are encouraged to request accommodations as early as feasible with Dean Espinoza to allow for time to gather necessary documentation. If you have a concern or complaint in this regard, please notify Dean Espinoza; or please notify Associate Dean of Students Charles Sheppard at csheppard@wsulaw.edu or (714) 459-1152. Complaints will be handled in accordance with the College of Law's "Policy against Discrimination and Harassment."

Week Topic and Assignment

| 1 (1/17) | Introduction to the course; introduction to the Uniform Commercial Code; |
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| | introduction to Article 9 |
| | Text, Chapters 1-3 |
| 2 (1/24) | Scope of Article 9 |
| | Text, Chapter 4 |
| 3 (1/31) | Creation of Security Interest |
| | Text, Chapter 5 |
| 4 (2/7) | Default and Remedies |
| | Text, Chapter 6 |
| 5 (2/14) | Default and Remedies (Cont'd) |
| | Text, Chapter 6 |
| 6 (2/21) | Perfection of Security Interest |
| | Warkentine Chapter 7 |
| 7 (2/28) | Perfection of Security Interest (Cont'd) |
| | Finish Text, Chapter 7; Begin Text, Chapter 8 |
| 8 (3/7) | Perfection of Security Interest (Cont'd) |
| | Text, Chapter 8 |
| | |
| | SPRING BREAK-NO CLASS |
| 9 (3/21) | Catch Up and Review (Professor will assign specific problems from Text, |
| | Chapter 12, based on progress of class to date) |
| 10 (3/28) | Priority Disputes, Text, Chapter 9 |
| 11 (4/4) | Priority Disputes (Cont'd) |
| | Finish Text, Chapter 9; Begin Text, Chapter 10 |
| 12 (4/11) | Priority Disputes (Cont'd) |
| | Text, Chapter 10 |
| 13 (4/18) | Bankruptcy |
| | Text, Chapter 11 |
| 14 (4/25) | Review (Professor will assign specific problems from Text, Chapter 12, |
| | based on progress of class to date) |
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