

Western State College of Law
Business Law Center
Corporate Finance & Accounting for Lawyers
Law 460A
Fall 2016 Syllabus

Wednesday 4:15 – 6:15 p.m.
Room: 201
Professor John Ohashi

Financial considerations play a significant role in how clients start, develop, manage, and sell their businesses. Lawyers must be able to discuss business/financial issues with their clients and other professionals in order to provide effective legal counsel. A lawyer's knowledge of financial principles will also enhance his or her abilities to implement effective litigation strategies and discovery, and to structure settlements. The class: (1) introduces students to basic financial and accounting principles that are essential to the practice of law; and (2) explores the interrelationships between legal and business/financial issues. The financial principles discussed in class are also applicable to the students' own personal financial planning.

The class also incorporates the Western State College of Law – Programmatic Learning Outcomes and Argosy University - Institutional Learning Outcomes, which are attached to this syllabus.

Required Text Book

Fundamentals of Financial Management (14th ed.) by Brigham & Houston. All references to Chapters in reading assignments refer to the text book.

Required Financial Calculator

Students must have a financial calculator by the fourth week of class. The class will discuss this requirement before the fourth week.

Class Preparation

Students are expected to complete reading assignments before class. As stated in the Grading section below, students will have homework assignments that track the reading assignments and a stock portfolio project that must be submitted weekly. Students can expect, on average, about 4 hours of class preparation for each week's class. The preparation can take the form of reading assignments and homework, preparation of the weekly stock portfolio project, and study time for class quizzes and the final exam.

Grading

Grades are based on:

(1) In class quizzes and final exam. The quizzes and final exam will consist of essay and multiple choice questions. The final exam will be cumulative and cover all topics discussed during the semester. If a student's final exam score exceeds the average score of the student's quizzes then the student will get the final exam score. If a student's final exam score is less than the student's quiz average score, then the quiz average score will be averaged with the final exam score to determine the student's final score. The essay portion of the final exam may consist of a sit-down essay or a take-home paper. The professor reserves the right to schedule portions of the final exam, including the essay and multiple choice portions during regularly scheduled classes;

(2) Up to 2 bonus points will be added to a student's final score for **TIMELY** completion and submission of **ALL**: (a) assigned homework problems; and (b) weekly class project (student stock portfolio analysis); and

(3) Up to 2 points will be deducted from a student's overall class score for multiple late or missing submissions.

The final exam score and bonus points will be totaled and the student's final grade will be on a percentage basis. For example: 70 = 2.0; 75 = 2.5; 80 = 3.0; 83 = 3.3; 90 = 4.0.

Disability Services Statement:

Western State College of Law provides accommodations to qualified students with disabilities. The Disabilities Services Office assists qualified students with disabilities in acquiring reasonable and appropriate accommodations and in supporting equal access to services, programs, and activities at Western State College of Law.

To seek reasonable accommodations, a student must contact Senior Assistant Dean Donna Espinoza, Student Services Director and Disabilities Services Coordinator, whose office is in the Students Services Suite 119. Dean Espinoza's phone number and email address are: (714) 459-1117; despinoza@wsulaw.edu. When seeking accommodations, a student should notify Dean Espinoza of her or his specific limitations and, if known, her or his specific requested accommodations. Students who seek accommodations will be asked to supply medical documentation of the need for accommodation. Classroom accommodations are not retroactive, but are effective only upon the student sharing approved accommodations with the instructor or professor. Therefore, students are encouraged to request accommodations as early as feasible with Dean Espinoza to allow for time to gather necessary documentation. If you have a concern or complaint in this regard, please notify Dean Espinoza; or please notify Associate Dean of Students Charles Sheppard at csheppard@wsulaw.edu or (714) 459-1152. Complaints will be handled in accordance with the College of Law's "Policy against Discrimination and Harassment."

Class Schedule (Subject to change at the Professor's discretion):

Week 1	An Overview of Financial Management; Read Chapter 1 before the first class
Week 2	Chapter 2 Financial Markets and Institutions; Read Chapter 2
Week 3	Quiz on Chapters 1 and 2; Financial Statements, Cash Flow, and Taxes; Read Chapter 3
Week 4	Continuation of Financial Statements, Cash Flow, and Taxes Read: TBA sections in Chapter 4
Week 5	Quiz on Chapter 3; Time Value of Money; Read Chapter 5; Sections 5-1 to 5-9
Week 6	Time Value of Money; Read Chapter 5; Sections 5-10 to 5-17
Week 7	Quiz on Chapter 5; Interest Rates; Read Chapter 6
Week 8	Bonds and their Valuation; Read Chapter 7
Week 9	Quiz on Chapters 6 and 7; Stocks and their Valuation; Read Chapter 9
Week 10	Quiz on Chapter 9: Discussion of essay question portion of final exam
Week 11	Quiz: essay question – Not Graded (advisory grade only)
Week 12	Discussion of quiz essay question
Week 13	RESERVED
Week 14	Review for final exam; Closing

Western State College of Law – Programmatic Learning Outcomes

Western State College of Law’s curriculum is designed so that every student achieves a level of competency prior to graduation in each of the eight Programmatic Learning Outcomes listed below:

(1) Doctrinal Knowledge

Students will demonstrate knowledge of substantive and procedural law in the core curriculum subjects, including Contracts, Criminal Law, Criminal Procedure, Torts, Real Property, Business Association, Evidence, Civil Procedures, Constitutional Law, Estates, Community Property, Remedies, and Professional Responsibility.

(2) Practice Skills

Students will demonstrate the development of other law practice skills. Each student’s chosen outcomes within this category will be varied based on the student’s particular interests, coursework and work experiences. They may include, but are not limited to, the following topics: oral presentation and advocacy; interviewing; counseling; client service and business development; negotiations, mediation, arbitration, or other alternate dispute resolution methods; advanced legal research and writing (excluding purely academic papers and the first four units earned in introductory first-year legal research and writing class); applied legal writing such as drafting contracts, pleadings, other legal instruments; law practice management or the use of technology in law practice; cultural competency; collaboration or project management; financial analysis, such as accounting, budgeting project management, and valuation; cost benefit analysis in administrative agencies; use of technology, data analyses, or predictive coding; business strategy and behavior; pre-trial preparation, fact investigation, such as discovery, e-discovery, motion practice, assessing evidence, or utilizing experts; trial practice; professional civility and applied ethics; a law clinic that includes a classroom component; or a legal externship that includes a classroom component.

(3) Legal Analysis

Students will demonstrate the ability to identify the factual and legal issues implicated by a fact pattern and to appropriately use cases (including identifying the salient features of an appropriate precedent case, identifying legally significant similarities or differences between the precedent case and a fact pattern and explaining why those are legally significant) and rules (including the ability to connect legally significant facts in a fact pattern to the rule) to predict how a court would decide the issue. Students will also demonstrate the ability to identify and evaluate the public policies of a precedent case or rule, and be able to evaluate how public policy can impact the application of a rule to the legal issue.

(4) Legal Research

Students will demonstrate the ability to locate relevant legal authority using a variety of book and electronic resources, and to properly cite to such legal authority.

(5) Communication

Students will demonstrate the ability to communicate both orally and in writing in a manner appropriate to a particular task to effectively convey the author or speaker's ideas. This includes audience sensitivity in written and oral communication (the ability to adopt a tone, style and level of detail appropriate to the needs, knowledge and expertise of the audience); and written communication basic proficiency (the ability to use the conventions of grammar, spelling, punctuation, diction and usage appropriate to the task and sufficient to convey effectively the author's ideas).

(6) Advocacy of Legal Argument

Students will demonstrate the ability, in both oral and written formats, to evaluate the legal, economic and social strengths and weaknesses of a case and use case and statutory authority as well as public policy to persuade others. Making policy-based arguments includes the ability to identify and evaluate the public policies of a precedent case or rule and their implications, and be able to assert such appropriate arguments to support a particular application or distinction of a precedent case to a legal controversy or a particular resolution of the application of a rule to the legal controversy.

(7) Client Sensitivity and Cultural Competency

Students will demonstrate an awareness of clients' needs and goals, including a sensitivity to clients' background and circumstances (including, but not limited to, socio-economic, gender, race, ethnicity, educational, disability and/or religious background(s)), the ability to make decisions that reflect an appropriate focus on those needs and goals, and awareness that cultural issues may affect the relevance of facts and application of the law.

(8) Legal Ethics

Students will demonstrate the ability to identify ethical issues in law practice contexts and make appropriate decisions to resolve such issues.

Argosy University

Institutional Learning Outcomes:

1. Analytical Reasoning

Analyze issues objectively, interpret and synthesize data and ideas, and develop feasible, flexible, and creative solutions to real world problems

2. Effective Communication

Identify audiences, assess information provided, interpret needs, and present relevant information using appropriate written, oral, and listening skills and media to meet the needs of the situation

3. Information Competency

Gather, evaluate, and ethically use information from a variety of relevant technological and library resources to make decisions and take action

4. Interpersonal Effectiveness

Develop individual and group interpersonal skills to improve and foster participation and interaction critical for achieving individual and group goals

5. Personal and Professional Integrity and Ethical Behavior

Demonstrate a multi dimensional awareness of individual and social responsibility to act ethically and with integrity in a diverse, global society.

6. Professional Competence

Apply skills appropriate to program objectives and employ critical reasoning to contribute to one's field and profession